

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Medline Inc.
(Name of Issuer)
Class A Common Stock, par value \$0.0001 per share
(Title of Class of Securities)
58507V107
(CUSIP Number)
12/18/2025
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	GIC Private Limited
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a) ☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	SINGAPORE
Number of Shares	5 Sole Voting Power

Beneficially Owned by Each Reporting Person With:	6	15,495,788.00
		Shared Voting Power
	7	103,301,037.00
		Sole Dispositive Power
	8	15,495,788.00
		Shared Dispositive Power
	9	103,301,037.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
		118,796,825.00
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
		☐
		Percent of class represented by amount in row (9)
		14.64 %
		Type of Reporting Person (See Instructions)
		CO

Comment for Type of Reporting Person: (1) Percentage is based on 811,418,179 shares of Class A Common Stock, par value \$0.0001 per share, outstanding as reported in Medline Inc.'s Final Prospectus filed pursuant to Rule 424(b)(4) with the Securities and Exchange Commission on December 18, 2025, following the underwriters' exercise in full of their option to purchase additional shares of Class A Common Stock.

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons	
	GIC Special Investments Private Limited	
	Check the appropriate box if a member of a Group (see instructions)	
2	☐ (a)	
	☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization	
	SINGAPORE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
		0.00
	6	Shared Voting Power
		91,555,447.00
	7	Sole Dispositive Power
		0.00
	8	Shared Dispositive Power
		91,555,447.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	91,555,447.00	

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
	Percent of class represented by amount in row (9)
11	11.28 %
	Type of Reporting Person (See Instructions)
12	CO

Comment for Type of Reporting Person: (1) Percentage is based on 811,418,179 shares of Class A Common Stock, par value \$0.0001 per share, outstanding as reported in Medline Inc.'s Final Prospectus filed pursuant to Rule 424(b)(4) with the Securities and Exchange Commission on December 18, 2025, following the underwriters' exercise in full of their option to purchase additional shares of Class A Common Stock.

SCHEDULE 13G

CUSIP No. 58507V107

	Names of Reporting Persons
1	Hux Investment Pte. Ltd.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	SINGAPORE
	Sole Voting Power
5	0.00
	Shared Voting Power
6	91,555,447.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive
8	Power
	91,555,447.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	91,555,447.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	11.28 %
	Type of Reporting Person (See Instructions)
12	CO

Comment for Type of Reporting Person: (1) Percentage is based on 811,418,179 shares of Class A Common Stock, par value \$0.0001 per share, outstanding as reported in Medline Inc.'s Final Prospectus filed pursuant to Rule 424(b)(4) with the Securities and Exchange Commission on December 18, 2025, following the underwriters' exercise in full of their option to purchase additional shares of Class A Common Stock.

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Medline Inc.

Address of issuer's principal executive offices:

(b)

3 Lakes Drive, Northfield, Illinois 60093

Item 2.

Name of person filing:

(a)

GIC Private Limited ("GIC"), GIC Special Investments Pte. Ltd. ("GIC SI", and, together with Hux and GIC, the "Reporting Persons" and each, a "Reporting Person") and Hux Investment Pte. Ltd. ("Hux")

Address or principal business office or, if none, residence:

(b)

168 Robinson Road #37-01 Capital Tower Singapore 068912

Citizenship:

(c)

GIC Private Limited - Republic of Singapore; GIC Special Investments Private Limited - Republic of Singapore; Hux Investment Pte. Ltd. - Republic of Singapore

Title of class of securities:

(d)

Class A Common Stock, par value \$0.0001 per share

CUSIP No.:

(e)

58507V107

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

Ownership information with respect to GIC Private Limited ("GIC"), GIC Special Investments Private Limited ("GIC SI") and Hux Investment Pte. Ltd. ("Hux" and together with GIC and GIC SI, the "Reporting Persons") is incorporated by reference through items (5) through (9) and (11) of the cover page for each entity. GIC is a fund manager and only has 2 clients - the Government of Singapore ("GoS") and the Monetary Authority of Singapore ("MAS"). Under the investment management agreement with GoS, GIC has been given the sole discretion to exercise the voting rights attached to, and the disposition of, any shares managed on behalf of GoS. GIC has sole power to vote and dispose of 15,495,788 Shares held directly by it. GIC shares the power to vote and the power to dispose of 11,745,590 Shares beneficially owned by it with MAS. Hux shares the power to vote and the power to dispose of 91,555,447 Shares held directly by it with GIC SI and GIC. GIC SI is wholly owned by GIC and is the private equity investment arm of GIC. GIC is wholly owned by the GoS and was set up with the sole purpose of managing Singapore's foreign reserves. The GoS disclaims beneficial ownership of these shares.

(b)

Percent of class:

GIC Private Limited: 14.64% GIC Special Investments Private Limited: 11.28% Hux Investment Pte. Ltd.: 11.28% %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

GIC Private Limited: 15,495,788 GIC Special Investments Private Limited: 0 Hux Investment Pte. Ltd.: 0

(ii) Shared power to vote or to direct the vote:

GIC Private Limited: 103,301,037 GIC Special Investments Private Limited: 91,555,447 Hux Investment Pte. Ltd.: 91,555,447

(iii) Sole power to dispose or to direct the disposition of:

GIC Private Limited: 15,495,788 GIC Special Investments Private Limited: 0 Hux Investment Pte. Ltd.: 0

(iv) Shared power to dispose or to direct the disposition of:

GIC Private Limited: 103,301,037 GIC Special Investments Private Limited: 91,555,447 Hux Investment Pte. Ltd.: 91,555,447

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GIC Private Limited

Signature: /s/ Jo-Ann Khor Hey Ming

Name/Title: Jo-Ann Khor Hey Ming/Senior Vice President

Date: 12/29/2025

Signature: /s/ Lim Bee Peng

Name/Title: Lim Bee Peng/Senior Vice President

Date: 12/29/2025

GIC Special Investments Private Limited

Signature: /s/ Sensen Lin

Name/Title: Sensen Lin/Authorized Signatory for GIC SI

Date: 12/29/2025

Hux Investment Pte. Ltd.

Signature: /s/ Suresh Bala

Name/Title: Suresh Bala/Director

Date: 12/29/2025