

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Hellman & Friedman Capital Partners X (Parallel), L.P.</u> (Last) (First) (Middle) <u>C/O HELLMAN & FRIEDMAN LLC</u> <u>415 MISSION STREET, SUITE 5700</u> (Street) <u>SAN FRANCISCO CA 94105</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Medline Inc.</u> [<u>MDLN</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>05/28/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/28/2026		S		17,947,337	D	\$36.5375 ⁽¹⁾	228,840	I	By Mend Investment Holdings I, L.P. ⁽²⁾⁽³⁾
Class A Common Stock	05/28/2026		S		753,528	D	\$36.5375 ⁽¹⁾	3,422,699	I	By Mend Partners II, L.P. ⁽²⁾⁽³⁾
Class A Common Stock	05/28/2026		S		11,904,646	D	\$36.5375 ⁽¹⁾	62,591,526	I	By Hellman & Friedman Capital Partners X (Parallel), L.P. ⁽²⁾⁽³⁾
Class A Common Stock	05/28/2026		S		1,262,726	D	\$36.5375 ⁽¹⁾	6,519,062	I	By HFCP X (Parallel - A), L.P. ⁽²⁾⁽³⁾
Class A Common Stock	05/28/2026		J ⁽⁴⁾⁽⁵⁾		209,530	D	⁽⁴⁾	19,310	I	By Mend Investment Holdings I, L.P. ⁽²⁾⁽³⁾
Class A Common Stock	05/28/2026		J ⁽⁴⁾⁽⁵⁾		1,536,907	D	⁽⁴⁾	61,054,619	I	By Hellman & Friedman Capital Partners X (Parallel), L.P. ⁽²⁾⁽³⁾
Class A Common Stock	05/28/2026		J ⁽⁴⁾⁽⁵⁾		141,364	D	⁽⁴⁾	6,377,698	I	By HFCP X (Parallel - A), L.P. ⁽²⁾⁽³⁾

[illegible]

Hellman & Friedman Capital Partners X
(Parallel), L.P.

C/O HELLMAN & FRIEDMAN LLC
415 MISSION STREET, SUITE 5700

(City) (State) (Zip)

HFCP X (Parallel-A), L.P.

C/O HELLMAN & FRIEDMAN LLC
415 MISSION STREET, SUITE 5700

(City) (State) (Zip)

Mend Partners II, L.P.

C/O HELLMAN & FRIEDMAN LLC
415 MISSION STREET, SUITE 5700

(City) (State) (Zip)

Mend Investment Holdings I, L.P.

C/O HELLMAN & FRIEDMAN LLC
415 MISSION STREET, SUITE 5700

(City) (State) (Zip)

Hellman & Friedman Investors X, L.P.

C/O HELLMAN & FRIEDMAN LLC

415 MISSION STREET, SUITE 5700		
(Street)		
SAN FRANCISCO	CA	94105
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
Mend Partners GP, LLC		
(Last) (First) (Middle)		
C/O HELLMAN & FRIEDMAN LLC		
415 MISSION STREET, SUITE 5700		
(Street)		
SAN FRANCISCO	CA	94105
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
Mend Investment Holdings GP, LLC		
(Last) (First) (Middle)		
C/O HELLMAN & FRIEDMAN LLC		
415 MISSION STREET, SUITE 5700		
(Street)		
SAN FRANCISCO	CA	94105
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
Hellman & Friedman Capital Partners X, L.P.		
(Last) (First) (Middle)		
C/O HELLMAN & FRIEDMAN LLC		
415 MISSION STREET, SUITE 5700		
(Street)		
SAN FRANCISCO	CA	94105
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
H&F Corporate Investors X, Ltd.		
(Last) (First) (Middle)		
C/O HELLMAN & FRIEDMAN LLC		
415 MISSION STREET, SUITE 5700		
(Street)		
SAN FRANCISCO	CA	94105
(City) (State) (Zip)		

Explanation of Responses:

1. This amount represents the \$37.00 secondary public offering price per share of Class A common stock ("Class A Common Stock") of Medline Inc. (the "Issuer"), less the underwriting discount of \$0.4625 per share sold by the Reporting Persons in connection with an underwritten public offering.
2. Hellman & Friedman Investors X, L.P. ("Investors X GP") is the general partner of Hellman & Friedman Capital Partners X (Parallel), L.P. and HFCP X (Parallel - A), L.P. Mend Partners GP, LLC ("Mend GP") is the general partner of Mend Partners II, L.P. Investors X GP is the managing member of Mend GP. Mend Investment Holdings GP, LLC ("Mend Investment GP") is the general partner of Mend Investment Holdings I, L.P. Hellman & Friedman Capital Partners X, L.P. ("HFCP X") is the managing member of Mend Investment GP. Investors X GP is the general partner of HFCP X. H&F Corporate Investors X, Ltd. ("Investors X Ltd.") is the general partner of Investors X GP.
3. (Continued from footnote 2) A three-member board of directors of Investors X Ltd. has voting and investment discretion over the securities held by Hellman & Friedman Capital Partners X (Parallel), L.P., HFCP X (Parallel - A), Mend Partners II, L.P., and Mend Investment Holdings I, L.P. Each of the members of the board of directors of Investors X Ltd. disclaims beneficial ownership of such shares.
4. On May 28, 2026, in connection with the sales reported above, each of Hellman & Friedman Capital Partners X (Parallel), L.P., HFCP X (Parallel - A), L.P., and Mend Investment Holdings I, L.P. initiated distributions of shares of Class A Common Stock to their respective ultimate partners and shareholders as in-kind distributions in respect of such persons' interests in the distributing entities. The receipt of shares of Class A Common Stock by each of the Reporting Persons in connection with such distributions was exempt from reporting pursuant to Rule 16a-13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").
5. The recipients of the shares of Class A Common Stock distributed pursuant to footnote 4 have agreed to be subject to a lock-up agreement with the representatives of the several underwriters in connection with the underwritten public offering of the Issuer referred to above, provided that shares constituting less than 1% of the Issuer's outstanding common stock in the aggregate that are being delivered to charitable organizations will not be subject to such restrictions.

Remarks:

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. This filing shall not be deemed an admission that for purposes of Section 16 of the Exchange Act, or otherwise, that the Reporting Persons are subject to Section 16 of the Exchange Act or that the Reporting Persons are the beneficial owners of any equity securities in excess of their respective pecuniary interests, and each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, if any.

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd.,
the general partner of Hellman
& Friedman Investors X, L.P., 06/01/2026
the general partner of Hellman
& Friedman Capital Partners
X (Parallel), L.P.

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd.,
the general partner of Hellman 06/01/2026
& Friedman Investors X, L.P.,
the general partner of HFCP X
(Parallel - A), L.P.

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd.,
the general partner of Hellman
& Friedman Investors X, L.P., 06/01/2026
the managing member of
Mend Partners GP, LLC, the
general partner of Mend
Partners II, L.P.

By: /s/ Jacob Best; VP of
H&F Corporate Investors X,
Ltd., the GP of Hellman &
Friedman Investors X, L.P.,
the GP of Hellman & 06/01/2026
Friedman Capital Partners X,
L.P., the MM of Mend
Investment Holdings GP,
LLC, the GP of Mend
Investment Holdings I, L.P.

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd., 06/01/2026
the general partner of Hellman
& Friedman Investors X, L.P.

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd.,
the general partner of Hellman 06/01/2026
& Friedman Investors X, L.P.,
the managing member of
Mend Partners GP, LLC

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd.,
the general partner of Hellman
& Friedman Investors X, L.P., 06/01/2026
the G.P. of Hellman &
Friedman X Capital Partners,
L.P., the managing member of
Mend Investment Holding GP
LLC

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F
Corporate Investors X, Ltd.,
the general partner of Hellman 06/01/2026
& Friedman Investors X, L.P.,
the general partner of Hellman
& Friedman Capital Partners
X, L.P.

By: /s/ Jacob Best; Jacob Best,
Vice President of H&F 06/01/2026
Corporate Investors X, Ltd.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

