

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Medline Inc.
(Name of Issuer)
Class A Common Stock, par value \$0.0001 per share
(Title of Class of Securities)
58507V107
(CUSIP Number)
12/31/2025
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	Mozart Aggregator II LP
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a) ☒ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	DELAWARE
Number of Shares	5 Sole Voting Power

Beneficially	142,918,680.00
Owned by	Shared Voting Power
Each	6
Reporting	0.00
Person	Sole Dispositive Power
With:	7
	142,918,680.00
	Shared Dispositive
	8 Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	142,918,680.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	17.6 %
12	Type of Reporting Person (See Instructions)
	PN

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	BCP Mozart Aggregator L.P.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	72,384,356.00
Number of	Shared Voting Power
Shares	6
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	7
Reporting	72,384,356.00
Person	Shared Dispositive
With:	8 Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	72,384,356.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)

8.2 %
Type of Reporting Person (See Instructions)
12
PN

SCHEDULE 13G

CUSIP No. 58507V107

	Names of Reporting Persons
1	Blackstone Management Associates VIII L.L.C.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	DELAWARE
	Sole Voting Power
5	142,918,680.00
Number of	Shared Voting Power
Shares	6
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	7
Reporting	142,918,680.00
Person	Shared Dispositive
With:	8
	Power
	0.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	142,918,680.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	17.6 %
	Type of Reporting Person (See Instructions)
12	OO

SCHEDULE 13G

CUSIP No. 58507V107

	Names of Reporting Persons
1	BCP 8 Holdings Mozart Manager L.L.C.
2	Check the appropriate box if a member of a Group (see instructions)

	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	72,384,356.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	72,384,356.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	72,384,356.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	8.2 %
12	Type of Reporting Person (See Instructions)
	OO

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	BMA VIII L.L.C.
2	Check the appropriate box if a member of a Group (see instructions)
	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	Sole Voting Power
5	0.00
	Shared Voting Power
6	215,303,036.00
	Sole Dispositive Power
7	0.00
8	Shared Dispositive Power

	215,303,036.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	215,303,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	24.4 %
12	Type of Reporting Person (See Instructions)
	OO

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	Blackstone Holdings II L.P.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	215,303,036.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	215,303,036.00
	Shared Dispositive
8	Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	215,303,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	24.4 %
12	Type of Reporting Person (See Instructions)
	PN

SCHEDULE 13G

58507V107

CUSIP No.

1	Names of Reporting Persons
	Blackstone Holdings I/II GP L.L.C.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	215,303,036.00
Number of	Shared Voting Power
Shares	6
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	7
Reporting	215,303,036.00
Person	Shared Dispositive
With:	8
	Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	215,303,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	24.4 %
12	Type of Reporting Person (See Instructions)
	OO

SCHEDULE 13G**CUSIP No.** 58507V107

1	Names of Reporting Persons
	Blackstone Inc.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
Number of	5
Shares	215,303,036.00
Beneficially	6
Owned by	Shared Voting Power
Each	

Reporting Person	0.00
With:	Sole Dispositive Power
7	215,303,036.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	215,303,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	24.4 %
12	Type of Reporting Person (See Instructions)
	CO

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	Blackstone Group Management L.L.C.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	215,303,036.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	215,303,036.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	215,303,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	24.4 %
12	Type of Reporting Person (See Instructions)

SCHEDULE 13G

CUSIP No. 58507V107

1	Names of Reporting Persons
	Stephen A. Schwarzman
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	UNITED STATES
	Sole Voting Power
5	215,303,036.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	215,303,036.00
	Shared Dispositive
8	Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	215,303,036.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	24.4 %
12	Type of Reporting Person (See Instructions)
	IN

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Medline Inc.

Address of issuer's principal executive offices:

(b)

3 Lakes Drive, Northfield, Illinois 60093

Item 2.

(a)

Name of person filing:

Each of the following is hereinafter individually referred to as a "Reporting Person" and collectively as the "Reporting Persons." This statement is filed on behalf of: (i) Mozart Aggregator II LP c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (ii) BCP Mozart Aggregator L.P. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (iii) Blackstone Management Associates VIII L.P. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (iv) BCP 8 Holdings Mozart Manager L.L.C. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (v) BMA VIII L.L.C. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (vi) Blackstone Holdings II L.P. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (vii) Blackstone Holdings I/II GP L.L.C. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (viii) Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (ix) Blackstone Group Management L.L.C. c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: State of Delaware (x) Stephen A. Schwarzman c/o Blackstone Inc. 345 Park Avenue New York, NY 10154 Citizenship: United States

Address or principal business office or, if none, residence:

(b)

See Item 2(a).

Citizenship:

(c)

See Item 2(a).

Title of class of securities:

(d)

Class A Common Stock, par value \$0.0001 per share

CUSIP No.:

(e)

58507V107

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The information required by Items 4(a)-(c) with respect to each Reporting Person is set forth in Rows 5-11 of the applicable cover page hereto, and is incorporated herein by reference. As of December 31, 2025, the Reporting Persons may be deemed to beneficially own an aggregate of 215,303,036 shares of Class A common stock, par value \$0.0001 per share (the "Class A Common Stock") of Medline Inc. (the "Issuer") as follows: Mozart Aggregator II LP directly holds 142,918,680 shares of Class A Common Stock; BCP Mozart Aggregator L.P. directly holds 11,724 shares of Class A Common Stock and 72,372,632 Common Units of Medline Holdings, LP (a "Common Unit") and an equal number of shares of Class B common stock, par value \$0.0001 per share (the "Class B Common Stock"). Mozart Aggregator II LP and BCP Mozart Aggregator L.P. are together referred to herein as the "Blackstone Holders." Shares of the Class B Common Stock have no economic value and have one vote per share. One share of Class B Common Stock is issued for each Common Unit held. Pursuant to the terms of an exchange agreement, dated as of December 16, 2025, holders have the right to exchange their Common Units for shares of the Class A Common Stock on a one-for-one basis, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications. These exchange rights do not expire. Upon a sale or an exchange of Common Units for shares of Class A Common Stock, an equivalent number of shares of Class B Common Stock held by such holder will be automatically cancelled. Blackstone Management Associates VIII L.L.C. is the general partner of Mozart Aggregator II LP. BCP 8 Holdings Mozart Manager L.L.C. is the general partner of BCP Mozart Aggregator L.P. BMA VIII L.L.C. is the general partner of Blackstone Management Associates VIII L.P. and is the managing member of BCP 8 Holdings Mozart Manager L.L.C. Blackstone Holdings II L.P. is the managing member of BMA VIII L.L.C. Blackstone Holdings I/II GP L.L.C. is the general partner of Blackstone Holdings II L.P. Blackstone Inc. is the sole

member of Blackstone Holdings I/II GP L.L.C. The sole holder of the Series II preferred stock of Blackstone Inc. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by its senior managing directors and controlled by its founder, Stephen A. Schwarzman. Information with respect to each Reporting Person is given solely by such Reporting Person, and no Reporting Person assumes responsibility for the accuracy or completeness of the information furnished by another Reporting Person. Each such Reporting Person may be deemed to beneficially own the Class A Common Stock beneficially owned directly by the Blackstone Holders or indirectly controlled by it or them, but neither the filing of this Schedule 13G nor any of its contents shall be deemed to constitute an admission that any Reporting Person (other than the Blackstone Holders to the extent they directly hold Issuer securities reported herein) is the beneficial owner of the Class A Common Stock referred to herein for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Act"), or for any other purpose and each of the Reporting Persons expressly disclaims beneficial ownership of such shares of Class A Common Stock. The filing of this statement should not be construed to be an admission that any member of the Reporting Persons are members of a "group" for the purposes of Sections 13(d) and 13(g) of the Act.

Percent of class:

Each of the Reporting Persons may be deemed to be the beneficial owner of the percentage of shares of Class A Common Stock listed on such Reporting Person's cover page, calculated pursuant to Rule 13d-3 of the Act.

(b) Calculations are based on 811,418,179 shares of Class A Common Stock outstanding as of December 18, 2025, as set forth in the Issuer's Final Prospectus filed pursuant to Rule 424(b)(4) filed with the Securities and Exchange Commission on December 18, 2025, following the underwriters' exercise in full of their option to purchase additional shares of Class A Common Stock, and assumes the conversion of all of the Common Units beneficially owned by each respective Reporting Person. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See the information set forth in Row 5 on each cover page.

(ii) Shared power to vote or to direct the vote:

See the information set forth in Row 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of:

See the information set forth in Row 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of:

See the information set forth in Row 8 on each cover page.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Mozart Aggregator II LP

Signature: /s/ Robert Brooks

Name/Title: By: Blackstone Management Associates VIII
L.L.C., its GP, By: BMA VIII L.L.C., its GP, By:

Robert Brooks, Authorized Signatory
Date: 02/13/2026

BCP Mozart Aggregator L.P.

Signature: /s/ Robert Brooks
By: BCP 8 Holdings Mozart Manager L.L.C., its
Name/Title: general partner, By: BMA VIII L.L.C., its
managing member, By: Robert Brooks,
Authorized Signatory
Date: 02/13/2026

Blackstone Management Associates VIII L.L.C.

Signature: /s/ Christopher Striano
By: BMA VIII L.L.C., its general partner, By:
Name/Title: Christopher Striano, Senior Managing Director
and Chief Operating Officer of Global Finance
Date: 02/13/2026

BCP 8 Holdings Mozart Manager L.L.C.

Signature: /s/ Christopher Striano
By: BMA VIII L.L.C., its managing member, By:
Name/Title: Christopher Striano, Senior Managing Director
and Chief Operating Officer of Global Finance
Date: 02/13/2026

BMA VIII L.L.C.

Signature: /s/ Christopher Striano
Name/Title: Christopher Striano, Senior Managing Director
and Chief Operating Officer of Global Finance
Date: 02/13/2026

Blackstone Holdings II L.P.

Signature: /s/ Victoria Portnoy
By: Blackstone Holdings I/II GP L.L.C., its
Name/Title: general partner, By: Victoria Portnoy, Managing
Director - Assistant Secretary
Date: 02/13/2026

Blackstone Holdings I/II GP L.L.C.

Signature: /s/ Victoria Portnoy
Name/Title: Victoria Portnoy, Managing Director - Assistant
Secretary
Date: 02/13/2026

Blackstone Inc.

Signature: /s/ Victoria Portnoy
Name/Title: Victoria Portnoy, Managing Director - Assistant
Secretary
Date: 02/13/2026

Blackstone Group Management L.L.C.

Signature: /s/ Victoria Portnoy
Name/Title: Victoria Portnoy, Managing Director - Assistant
Secretary
Date: 02/13/2026

Stephen A. Schwarzman

Signature: /s/ Stephen A. Schwarzman
Name/Title: Stephen A. Schwarzman
Date: 02/13/2026

Exhibit Information

EXHIBIT LIST Exhibit 99.1 Joint Filing Agreement, by and among the Reporting Persons, dated as of February 13, 2026.