

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Carlyle Group Inc.</u> (Last) (First) (Middle) <u>C/O THE CARLYLE GROUP INC.</u> <u>1001 PENNSYLVANIA AVE. NW SUITE 220 S</u> (Street) <u>WASHINGTON, DC</u> <u>20004-2505</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Medline Inc. [MDLN]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>03/10/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below) Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/10/2026		S		26,105,840 ⁽¹⁾	D	\$41	127,567,724	I	See footnotes ⁽²⁾⁽³⁾⁽⁴⁾
Class A Common Stock	03/10/2026		J		2,113,483 ⁽⁵⁾	D	⁽⁵⁾	125,454,241	I	See footnotes ⁽²⁾⁽³⁾⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Carlyle Group Inc.</u> (Last) (First) (Middle) <u>C/O THE CARLYLE GROUP INC.</u> <u>1001 PENNSYLVANIA AVE. NW SUITE 220 S</u> (Street) <u>WASHINGTON, DC</u> <u>20004-2505</u> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Carlyle Holdings I GP Inc.</u> (Last) (First) (Middle) <u>C/O THE CARLYLE GROUP INC.</u> <u>1001 PENNSYLVANIA AVE. NW SUITE 220 S</u> (Street) <u>WASHINGTON, DC</u> <u>20004-2505</u>
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(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Carlyle Holdings I GP Sub L.L.C.		
(Last)	(First)	(Middle)
C/O THE CARLYLE GROUP INC.		
1001 PENNSYLVANIA AVE. NW SUITE 220 S		
(Street)		
WASHINGTON,	DC	20004-2505
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
Carlyle Holdings I L.P.		
(Last)	(First)	(Middle)
C/O THE CARLYLE GROUP INC.		
1001 PENNSYLVANIA AVE. NW SUITE 220 S		
(Street)		
WASHINGTON,	DC	20004-2505
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
CG Subsidiary Holdings L.L.C.		
(Last)	(First)	(Middle)
C/O THE CARLYLE GROUP INC.		
1001 PENNSYLVANIA AVE. NW SUITE 220 S		
(Street)		
WASHINGTON,	DC	20004-2505
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
TC Group, LLC		
(Last)	(First)	(Middle)
C/O THE CARLYLE GROUP INC.		
1001 PENNSYLVANIA AVE. NW SUITE 220 S		
(Street)		
WASHINGTON,	DC	20004-2505
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
TC Group Sub L.P.		
(Last)	(First)	(Middle)
C/O THE CARLYLE GROUP INC.		
1001 PENNSYLVANIA AVE. NW SUITE 220 S		
(Street)		
WASHINGTON,	DC	20004-2505
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
TC Group VII S1, L.L.C.		
(Last)	(First)	(Middle)
C/O THE CARLYLE GROUP INC.		
1001 PENNSYLVANIA AVE. NW SUITE 220 S		
(Street)		

WASHINGTON, DC			20004-2505
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
TC Group VII S1, L.P.			
(Last)	(First)	(Middle)	
C/O THE CARLYLE GROUP INC.			
1001 PENNSYLVANIA AVE. NW SUITE 220 S			
(Street)	WASHINGTON, DC 20004-2505		
(City)	(State)	(Zip)	

Explanation of Responses:

1. Represents the following shares of the Issuer's Class A common stock ("Class A Common Stock") sold: (i) 2,020,349 shares of Class A Common Stock held by Carlyle Mozart Coinvestment UNLV Holdco, L.P., (ii) 2,014,853 shares of Class A Common Stock held by CP Circle UNLV Holdco, L.P., (iii) 109,901 shares of Class A Common Stock held by CPEP Circle Holdings L.P., (iv) 2,311,623 shares of Class A Common Stock held by CP Circle ML-7 Holdco, L.P., (v) 319,841 shares of Class A Common Stock held by CP Circle ML-6 Holdco, L.P., (vi) 867,032 shares of Class A Common Stock held by CP Circle ML-5 Holdco, L.P., (vii) 3,493,666 shares of Class A Common Stock held by CP Circle ML-4 Holdco, L.P., (viii) 7,650,365 shares of Class A Common Stock held by CP Circle ML-3 Holdco, L.P., (ix) 35,180 shares of Class A Common Stock held by CP Circle ML-2 Holdco, L.P. and (x) 7,283,030 shares of Class A Common Stock held by CP Circle ML-1 Holdco, L.P.

2. The Carlyle Group Inc., a publicly traded company listed on Nasdaq, is the sole shareholder of Carlyle Holdings I GP Inc., which is the sole member of Carlyle Holdings I GP Sub L.L.C., which is the general partner of Carlyle Holdings I L.P., which, with respect to the securities managed by TC Group VII S1, L.P. and CPEP GP, LLC, is the managing member of CG Subsidiary Holdings L.L.C., which is the managing member of TC Group, L.L.C., which is the general partner of TC Group Sub L.P., which is the managing member of TC Group VII S1, L.L.C., which is the general partner of TC Group VII S1, L.P., which is the general partner of each of Carlyle Mozart Coinvestment Holdings, L.P., Carlyle Mozart Coinvestment UNLV Holdco, L.P. and CP Circle UNLV Holdco, L.P. CG Subsidiary Holdings L.L.C. is also the managing member of CPEP GP, LLC, which is the general partner of CPEP Circle Holdings L.P.

3. The Carlyle Group Inc. is also the sole member of Carlyle Holdings II GP L.L.C., which is the managing member of Carlyle Holdings II L.L.C., which, with respect to the securities managed by TC Group VII, L.P., is the managing member of CG Subsidiary Holdings L.L.C., which is the general partner of TC Group Cayman Investment Holdings, L.P., which is the general partner of TC Group Cayman Investment Holdings Sub L.P., which is the sole member of TC Group VII, L.L.C., which is the general partner of TC Group VII, L.P., which is the managing member of CP Circle ML Holdco GP, LLC, which is the general partner of each of CP Circle ML-7 Holdco, L.P., CP Circle ML-6 Holdco, L.P., CP Circle ML-5 Holdco, L.P., CP Circle ML-4 Holdco, L.P., CP Circle ML-3 Holdco, L.P. and CP Circle ML-2 Holdco, L.P. TC Group VII, L.P. is also the managing member of CP Circle ML-1 Holdco GP, LLC, which is the general partner of CP Circle ML-1 Holdco, L.P.

4. Following the sales reported herein, reflects (i) 16,125,094 shares of Class A Common Stock held by Carlyle Mozart Coinvestment Holdings, L.P., (ii) 13,394,165 shares of Class A Common Stock held by Carlyle Mozart Coinvestment UNLV Holdco, L.P., (iii) 2,615 shares of Class A Common Stock held by CP Circle UNLV Holdco, L.P., (iv) 728,604 shares of Class A Common Stock held by CPEP Circle Holdings L.P., (v) 15,325,210 shares of Class A Common Stock held by CP Circle ML-7 Holdco, L.P., (vi) 2,120,434 shares of Class A Common Stock held by CP Circle ML-6 Holdco, L.P., (vii) 5,748,101 shares of Class A Common Stock held by CP Circle ML-5 Holdco, L.P., (viii) 23,161,715 shares of Class A Common Stock held by CP Circle ML-4 Holdco, L.P., (ix) 50,719,101 shares of Class A Common Stock held by CP Circle ML-3 Holdco, L.P., (x) 233,231 shares of Class A Common Stock held by CP Circle ML-2 Holdco, L.P. and (xi) 9,454 shares of Class A Common Stock held by CP Circle ML-1 Holdco, L.P.

5. Represents a pro-rata distribution for no consideration by Carlyle Mozart Coinvestment Holdings, L.P. to its limited partner. Pursuant to the terms of a lock-up agreement, the limited partner is bound to certain restrictions on the shares distributed, as set forth therein.

6. Following the distribution reported herein, reflects (i) 14,011,611 shares of Class A Common Stock held by Carlyle Mozart Coinvestment Holdings, L.P., (ii) 13,394,165 shares of Class A Common Stock held by Carlyle Mozart Coinvestment UNLV Holdco, L.P., (iii) 2,615 shares of Class A Common Stock held by CP Circle UNLV Holdco, L.P., (iv) 728,604 shares of Class A Common Stock held by CPEP Circle Holdings L.P., (v) 15,325,210 shares of Class A Common Stock held by CP Circle ML-7 Holdco, L.P., (vi) 2,120,434 shares of Class A Common Stock held by CP Circle ML-6 Holdco, L.P., (vii) 5,748,101 shares of Class A Common Stock held by CP Circle ML-5 Holdco, L.P., (viii) 23,161,715 shares of Class A Common Stock held by CP Circle ML-4 Holdco, L.P., (ix) 50,719,101 shares of Class A Common Stock held by CP Circle ML-3 Holdco, L.P., (x) 233,231 shares of Class A Common Stock held by CP Circle ML-2 Holdco, L.P. and (xi) 9,454 shares of Class A Common Stock held by CP Circle ML-1 Holdco, L.P.

Remarks:

Due to the limitations of the electronic filing system, Carlyle Mozart Coinvestment Holdings, L.P., Carlyle Mozart Coinvestment UNLV Holdco, L.P., CP Circle UNLV Holdco, L.P., CPEP GP, LLC, CPEP Circle Holdings L.P., Carlyle Holdings II GP L.L.C., Carlyle Holdings II L.L.C., TC Group Cayman Investment Holdings, L.P., TC Group Cayman Investment Holdings Sub L.P., TC Group VII, L.L.C., TC Group VII, L.P., CP Circle ML-1 Holdco GP, LLC, CP Circle ML-1 Holdco, L.P., CP Circle ML Holdco GP, LLC, CP Circle ML-2 Holdco, L.P., CP Circle ML-3 Holdco, L.P., CP Circle ML-4 Holdco, L.P., CP Circle ML-5 Holdco, L.P., CP Circle ML-6 Holdco, L.P. and CP Circle ML-7 Holdco, L.P. are filing a separate Form 4.

The Carlyle Group Inc., By:
/s/ Anne K. Frederick, 03/12/2026
Corporate Secretary

Carlyle Holdings I GP Inc.,
By: /s/ Anne K. Frederick, 03/12/2026
Managing Director

Carlyle Holdings I GP Sub
L.L.C., By: Carlyle Holdings I
GP Inc., its sole member, By: 03/12/2026
/s/ Anne K. Frederick,
Managing Director

Carlyle Holdings I L.P., By:
/s/ Anne K. Frederick, 03/12/2026
Managing Director

CG Subsidiary Holdings
L.L.C., By: /s/ Anne K. 03/12/2026
Frederick, Managing Director

TC Group, L.L.C., By: /s/
Anne K. Frederick, Managing 03/12/2026
Director

TC Group Sub L.P., By: TC
Group, L.L.C., its general 03/12/2026
partner, By: /s/ Anne K.
Frederick, Managing Director

TC Group VII S1, L.L.C., By:
/s/ Jeremy Anderson, Vice 03/12/2026
President

TC Group VII S1, L.P., By:
TC Group VII S1, L.L.C., its 03/12/2026
general partner, By: /s/ Jeremy
Anderson, Vice President

**** Signature of Reporting Person** **Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.