SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
GIC Private Ltd

(Last) (First) (Middle)
168 ROBINSON ROAD
#37-01 CAPITAL TOWER

(Street)
SINGAPORE SINGAPORE 068912

(City) (State) (Zip)
SINGAPORE

(Country)

2. Issuer Name **and** Ticker or Trading Symbol
Medline Inc. [MDLN]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Director
☑ 10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
Form filed by One Reporting Person
☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/05/2026		S		1,710,907	D	$35.46[1]	25,530,471	D[2]	
Class A Common Stock	08/05/2026		S		265,711	D	$36.48[3]	25,264,760	D[2]	
Class A Common Stock	08/06/2026		S		271,994	D	$35.33[4]	24,992,766	D[2]	
Class A Common Stock								91,555,447	I	Hux Investment Pte. Ltd.[2][5]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*
GIC Private Ltd

(Last) (First) (Middle)
168 ROBINSON ROAD
#37-01 CAPITAL TOWER

(Street)
SINGAPORE SINGAPORE 068912

(City) (State) (Zip)
SINGAPORE

(Country)

1. Name and Address of Reporting Person*

GIC Special Investments Pte Ltd

(Last)	(First)	(Middle)
168 ROBINSON ROAD #37-01 CAPITAL TOWER		
(Street)		
SINGAPORE	SINGAPORE	068912
(City)	(State)	(Zip)
SINGAPORE		
(Country)		

1. Name and Address of Reporting Person*

Hux Investment Pte. Ltd.

(Last)	(First)	(Middle)
168 ROBINSON ROAD #37-01 CAPITAL TOWER		
(Street)		
SINGAPORE	SINGAPORE	068912
(City)	(State)	(Zip)
SINGAPORE		
(Country)		

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $35.08 to $35.99, inclusive. The reporting person undertakes to provide to Medline Inc., any security holder of Medline Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1), (3) and (4) to this Form 4.

2. Each Reporting Person disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $36.00 to $36.72, inclusive.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $35.00 to $35.90, inclusive.

5. These securities are owned directly by Hux. Hux shares the power to vote and the power to dispose of these securities with GIC Special Investments Pte. Ltd. ("GIC SI") and GIC (with Hux and GIC SI, each a "Reporting Person"), both of which are private limited companies incorporated in Singapore. GIC SI is wholly owned by GIC and is the private equity investment arm of GIC. GIC is wholly owned by the Government of Singapore and was set up with the sole purpose of managing Singapore's foreign reserves. The Government of Singapore disclaims beneficial ownership of these securities.

GIC Private Ltd, By: /s/ Wong Hui Ping, Name: Wong Hui Ping, Title: Senior Vice President; By: /s/ Wee Linrong, Name: Wee Linrong, Title: Senior Vice President	08/07/2026
GIC Special Investments Pte Ltd, By: /s/ Sensen Lin, Name: Sensen Lin, Title: Authorized Signatory for GIC SI	08/07/2026
Hux Investment Pte. Ltd., By: /s/ Suresh Bala, Name: Suresh Bala, Title: Director	08/07/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.